

STATEMENT OF BUSINESS ACTIVITIES

For more information on how to complete this statement, see the income tax guide called *Business and Professional Income*.

Identification									
Your name					Your social insurance number				
For the period from:		Year	Month	Day	to:	Year	Month	Day	Was 1996 your final year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>
Name of business					Main product or service				
Business address					Industry code (see the appendix in the <i>Business and Professional Income</i> guide)				
City, town, or municipality, and province				Postal code		Partnership identification number			
Name and address of person or firm preparing this form					Tax shelter identification number				
Business number					Your percentage of the partnership %				

Income			
Sales, commissions, or fees			(a)
Minus – GST and/or provincial sales tax (if included in sales above)			
– Returns, allowances, and discounts (if included in sales above)			
Total of the above two lines			
Net sales, commissions or fees (line a minus line b)		8123	(b)
Reserves deducted last year			
Other income			
Gross income (total of the above three lines) enter on the appropriate line of your income tax return		8124	(c)
Calculation of cost of goods sold (enter business portion only)			
Opening inventory (include raw materials, goods in process, and finished goods)	8200		
Purchases during the year (net of returns, allowances, and discounts)	8201		
Sub-contracts	8202		
Direct wage costs	8245		
Other costs			
Total of the above five lines			
Minus – Closing inventory (include raw materials, goods in process, and finished goods)	8203		
Cost of goods sold			
Gross profit (line c minus line d)		8125	(e)
Expenses (enter business portion only)			
Advertising	8204		
Bad debts	8205		
Business tax, fees, licences, dues, memberships, and subscriptions			
Delivery, freight, and express	8211		
Fuel costs (except for motor vehicles)	8212		
Insurance	8213		
Interest	8214		
Maintenance and repairs	8215		
Management and administration fees	8216		
Meals and entertainment (allowable portion only)	8217		
Motor vehicle expenses (not including capital cost allowance)	8218		
Office expenses	8219		
Supplies	8252		
Legal, accounting, and other professional fees	8220		
Property taxes	8221		
Rent	8222		
Salaries, wages, and benefits (including employer's contributions)	8223		
Travel	8224		
Telephone and utilities	8225		
Other expenses			
Subtotal			
Capital cost allowance (from Area A on page 3 of this form)	8207		
Allowance on eligible capital property	8246		
Total business expenses (total of the above three lines)			
Net income (loss) before adjustments (line e minus line f)		8237	(f)

Area A - Calculation of capital cost allowance claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus 3 minus 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus 4)) If negative, enter "0"	7 Base amount for capital cost allowance (col. 5 minus 6)	8 Rate %	9 CCA for the year (col. 7 x 8 or a lower amount)	10 UCC at the end of the year (col. 5 minus 9)

Total CCA claim for the year (enter this amount, minus any personal portion, on line 8207 on page 1 of this form)

* If you have a negative amount in this column, add it to income as a recapture under "Other income" on page 1 of this form. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss under "Other expenses" on page 1 of this form. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide.

Area B - Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total equipment additions in the year 8304

Area C - Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total building additions in the year 8306

Area D - Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total equipment dispositions in the year 8305

Area E - Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total building dispositions in the year 8307

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	8302
Total proceeds from all land dispositions in the year	8303

Note: You cannot claim capital cost allowance on land.